

Vendigital Launches E-sourcing and Online Auctioning Forum

Swindon, UK - 29th March 2004: Vendigital, the e-sourcing and online auction specialist, has launched an e-sourcing and online auctioning forum. The group currently includes senior procurement executives from a range of companies including BAE Systems plc; National Grid Transco; IMI plc; PwC as well as Professor Richard Lamming, director of the School of Management at Southampton University.

Its objectives are to distil best practise from their combined experience and to anticipate the way in which these techniques are going to change the nature of purchasing in the future.

Representatives with experience of e-sourcing and online auctioning, particularly suppliers, are invited to join the quarterly meetings.

“Used well e-sourcing and online auction techniques are appreciated by suppliers and buyers alike and their results are often dramatic and advantageous to both. The transparency that they bring to a competitive tender has many benefits. However, it can also highlight bad practise and weaknesses in competition processes. When planned and run badly with inadequately trained and educated participants, the supplier’s and buyer’s experiences can be poor. We believe that by bringing together industry figures and sharing buyer’s and seller’s knowledge and experience, best practise can be established which will aid consistent good results in the future.” comments Adrian Griffiths, business director of Vendigital.

Please contact Vendigital on 01793 497000, if you would be interested in attending the next forum.

About Vendigital

Vendigital is Europe’s premier e-sourcing and online auction company. It advises clients on e-procurement strategy and tactics as well as conducting specific projects. Projects typically involve production materials and include the headhunting of approved suppliers from around the globe, contract communication via Vendigital’s e-RFx software and market price determination through the use of online reverse auctions. Established in 1999, with offices in the UK and Germany, Vendigital has the experience and the presence to serve the needs of its clients regardless of size and location. More information can be found at www.vendigital.com